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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported):** March 25, 2019

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**Hickok Incorporated**  
(Exact Name of Registrant as Specified in Charter)

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Ohio  
(State or Other Jurisdiction  
of Incorporation)

0-147  
(Commission  
File Number)

34-0288470  
(IRS Employer  
Identification No.)

10514 Dupont Avenue  
Cleveland, Ohio  
(Address of Principal Executive Offices)

44108  
(Zip Code)

(216) 541-8060  
(Registrant's telephone number, including area code)

(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 2.02 Results of Operations and Financial Condition.**

On March 25, 2019, Hickok Incorporated issued a news release announcing results for the three and twelve months ended December 31, 2018. The news release is furnished herewith as Exhibit 99.1.

**Item 9.01 Financial Statements and Exhibits.**

99.1 News Release, dated March 25, 2019.

**(d) Exhibits.**

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	<a href="#">New Release Dated March 25, 2019</a>

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HICKOK INCORPORATED

Date: March 25, 2019

/s/ Kelly J. Marek

Name: Kelly J. Marek

Its: Vice President and Chief Financial Officer

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## Exhibit Index

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press Release, dated March 25, 2019.

**Contact:** Brian E. Powers, Chairman and Chief Executive Officer  
**HICKOK INCORPORATED**  
10514 Dupont Avenue  
Cleveland, Ohio 44108  
216-496-3238

March 25, 2019  
**FOR IMMEDIATE RELEASE**

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#### **HICKOK INCORPORATED REPORTS FOURTH QUARTER AND FULL YEAR 2018 RESULTS**

**CLEVELAND, OH, MARCH 25, 2019.** Hickok Incorporated (OTC Pink: HICKA), a Cleveland-based holding company serving diverse markets, today reported results for the three-month and twelve-month periods ended December 31, 2018.

For the quarter ended December 31, 2018, sales were \$21.1 million compared with \$11.8 million in the same period last year, an increase of 80%. In this same period, the Company recorded operating income of \$2.4 million compared with operating income of \$1.3 million in the same period last year, an increase of 85%. The Company's net income in this period was \$1.3 million, or \$0.43 per fully diluted share, compared with net income of \$0.5 million, or \$0.16 per fully diluted share last year, an increase of 164% in net income. The increases in sales, operating income and net income were primarily a result of the acquisition of CAD Enterprises, Inc. ("CAD") effective July 1, 2018.

The Company previously announced it sold certain assets comprising its Test and Measurement business segment effective June 1, 2018 to Hickok Waekon, LLC in exchange for shares of Class A and Class B Common Stock. As a result of the sale, the Company recorded a one-time loss on the sale of the business segment of \$1.2 million.

For the twelve months ended December 31, 2018, sales were \$66.4 million compared with \$33.2 million in the same period last year, an increase of 100%. The Company's operating income in this period was \$7.3 million compared with operating income of \$4.3 million in the same period last year, an increase of 71%. In this same period, net income after recording the one-time loss on the sale of the business segment was \$3.6 million, or \$1.14 per fully diluted share, compared with net income of \$2.2 million, or \$0.72 per fully diluted share last year. Excluding the \$1.2 million one-time loss on the sale of the business segment, adjusted net income in this period was \$4.8 million compared with net income of \$2.2 million last year, an increase of 114%. The increases in sales, operating income, net income and adjusted net income were primarily a result of the acquisitions of CAD effective July 1, 2018 and Air Enterprises effective June 1, 2017.

The Company previously announced it had changed its fiscal year end from September 30 to December 31, effective October 1, 2017. The change in the Company's fiscal year has not impacted the Company's results for the period ended December 31, 2018.

The Company has included adjusted net income because we believe this information is useful for our investors to understand the results of our operations for the quarter in light of the disposition of the Test and Measurement business segment. Adjusted net income should not be regarded as an alternative or replacement to any measurement of performance under GAAP.

**About Hickok Incorporated.** Hickok Incorporated is a publicly-traded holding company serving diverse markets, including healthcare, aerospace, education, and petrochemical.

**Information about Forward Looking Statements.** This press release contains forward-looking statements within the meaning of the “Safe Harbor” provisions of the Private Securities Litigation Reform Act of 1995, including statements made regarding the company’s future results. Generally, these statements can be identified by the use of words such as “guidance,” “outlook,” “believes,” “estimates,” “anticipates,” “expects,” “forecasts,” “seeks,” “projects,” “intends,” “plans,” “may,” “will,” “should,” “could,” “would” and similar expressions intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results and events may differ significantly from those anticipated as a result of risks and uncertainties, including deterioration of or instability in the economy, the markets the Company serves and the financial markets, developments and uncertainties in U.S. laws and policy, decreased availability or increased costs of materials used in producing the Company’s products, contractions or growth rates and seasonality or cyclicalities of markets the Company serves, competition, loss of any key customer, the Company’s ability to successfully integrate the businesses it acquires and achieve the anticipated benefits of such acquisitions, including the CAD Enterprises business, the impact of divestitures and dispositions, including the previously announced divestiture of the Test and Measurement segment, the impact of the Company’s debt obligations on its operations and liquidity, as well as the risks described from time to time in the company’s reports as filed with the Securities and Exchange Commission. Further information on potential factors that could affect the financial results of the Company and its forward-looking statements is included in its most recent Form 10-K and subsequent filings with the Securities and Exchange Commission. The Company assumes no obligation to update any forward-looking statement, except as may be required by law. These forward-looking statements speak only as of the date of this release. All forward-looking statements are qualified in their entirety by this cautionary statement.

**Contact.** Brian Powers, Chairman and Chief Executive Officer, 216-496-3238

**HICKOK INCORPORATED**  
Consolidated Income Statement (Unaudited)

	Three Months Ended December 31,				Twelve Months Ended December 31,			
	2018		2017		2018		2017	
Sales	\$ 21,135,277	100%	\$ 11,754,219	100%	\$ 66,378,306	100%	\$ 33,214,028	100%
Cost of Sales	16,674,718	79%	8,528,387	73%	51,074,339	77%	22,547,157	68%
<b>Gross Profit</b>	<b>4,460,559</b>	<b>21%</b>	<b>3,225,832</b>	<b>27%</b>	<b>15,303,967</b>	<b>23%</b>	<b>10,666,871</b>	<b>32%</b>
<b>Operating Expenses:</b>								
Product development	-	0%	121,579	1%	220,418	0%	678,526	2%
Selling, general and administrative expenses	2,077,409	10%	1,813,308	15%	7,769,090	12%	5,708,117	17%
<b>Operating Income</b>	<b>2,383,150</b>	<b>11%</b>	<b>1,290,945</b>	<b>11%</b>	<b>7,314,459</b>	<b>11%</b>	<b>4,280,228</b>	<b>13%</b>
<b>Other (Income) Expenses:</b>								
Interest charges	295,649	1%	98,228	1%	749,021	1%	330,107	1%
Loss on sale of business	-	0%	-	0%	1,160,574	2%	-	0%
Other (income) expense	(82,544)	0%	14,726	0%	123,134	0%	277,664	1%
<b>Total Other (Income) and Expenses</b>	<b>213,105</b>	<b>1%</b>	<b>112,954</b>	<b>1%</b>	<b>2,032,729</b>	<b>3%</b>	<b>607,771</b>	<b>2%</b>
<b>Income before Income Taxes</b>	<b>2,170,045</b>	<b>10%</b>	<b>1,177,991</b>	<b>10%</b>	<b>5,281,730</b>	<b>8%</b>	<b>3,672,457</b>	<b>11%</b>
Income tax expense	821,882	4%	667,729	6%	1,668,020	3%	1,440,093	4%
<b>Net income</b>	<b>\$ 1,348,163</b>	<b>6%</b>	<b>\$ 510,262</b>	<b>4%</b>	<b>\$ 3,613,710</b>	<b>5%</b>	<b>\$ 2,232,364</b>	<b>7%</b>
<b>Net income per common share</b>								
Basic	\$ 0.50		\$ 0.18		\$ 1.29		\$ 0.77	
Diluted	\$ 0.43		\$ 0.16		\$ 1.14		\$ 0.72	
<b>Weighted average shares outstanding</b>								
Basic	2,720,654		2,888,502		2,799,706		2,888,278	
Diluted	3,138,795		3,256,012		3,181,572		3,101,106	